



PERMIAN BASIN
PETROLEUM ASSOCIATION

The Standard

Vol. 5, Issue No. 10



Members,

There are several events coming up on PBPA's calendar as well as other local events of which we wanted to make sure you were made aware. Of particular note, PBPA's annual meeting is coming up at the end of September and we are thrilled to announce a few of the speakers coming out to present to the membership.

While PBPA is currently wrapping up our annual HSE/ESG Benchmarking Survey for our membership, we are also pleased to announce the start of this year's Annual Compensation Survey. This is a great opportunity to understand the compensation landscape in the Permian Basin. While we want the largest participation possible to get the best data (which includes allowing those outside the association to engage), PBPA members who participate receive a very valuable discount.

You'll find information on these events and more in this version of The Standard Events:

- PBPA Annual Meeting
- Annual Compensation Survey
- Committee Meetings
- Jeremy Gay and Greg Cunningham Event
- Congressman Jodey Arrington Event
- MC PPDC Programs

Regards,

Ben Shepperd





PERMIAN BASIN
PETROLEUM ASSOCIATION

60th Annual Meeting

Midland, Texas

Agenda

Permian Basin Petroleum Museum
September 28th
6:00 PM - 8:00 PM

Petroleum Club of Midland
September 29th
7:30 AM - 3:00 PM

Opening Welcome Reception

TX & NM Kickoff Breakfast

Texas Legislative Discussion

Technical Sessions

Luncheon Keynote Address

Industry Sessions

Executive Discussion

Sponsorships & Registration

Registration for the 60th PBPA Annual Meeting opened last week and we have been blown away by your response so far. In case we haven't already heard from you, reserve your spot today! Sponsorships and registrations are filling up fast.

PBPA's Annual Meeting gives all those in attendance the chance to listen to and ask questions of a variety of experts who will present on the top issues confronting our industry. Attendees will also benefit from projections on our industry moving forward from those in the know.

This week, we wanted to let you know about two of our keynote speakers.



Speaker Dade Phelan



Senator Stuart Ingle



Colin Fenton, Veriten

We are excited to announce that Speaker of the Texas House of Representatives, Representative Dade Phelan, Dean of the New Mexico Legislature, Senator Stuart Ingle, and Chief Intelligence Officer for Veriten, Colin Fenton, will be just a few of the fantastic speakers at this year's PBPA Annual Meeting.

Rep. Dade Phelan (R - Beaumont) is the 76th Speaker of the Texas House and is currently serving his fourth term as State Representative for District 21. This will be Speaker Phelan's first time addressing the PBPA membership and we welcome him out to get to know the Permian Basin and the PBPA.

Senator Stuart Ingle (R - Portales) has been the Minority Leader of the New Mexico Senate since 2001. First elected to represent District 27 in 1985, Senator Ingle is a Farmer that represents the residents of Chaves, Curry, De Baca, Lea and Roosevelt Counties. He is the ranking member of the Senate Rules Committee and is a member of Senate Health & Public Affairs.

Colin Fenton is a founding member and serves as Partner, Chief Intelligence Officer for Veriten, an energy-focused knowledge platform that brings diverse perspectives to the energy transition environment, helping industry and investors make informed decisions. Colin last spoke to the PBPA membership at our Annual Meeting in 2018 and we are thrilled to welcome him back to the Permian Basin.

Additional program details will be announced in the coming weeks.

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Permian Basin Oil & Gas Compensation Survey



PBPA is partnering with WhitneySmith Company to conduct the 6th annual Permian Basin Oil and Gas Compensation Survey. The survey brings an industry compensation survey to PBPA members who have E & P operations in the Permian Basin.

Participating in the 2022 PBPA Survey is especially important for organizations in analyzing pay levels against current market practices. The survey provides comprehensive data for budgeting, setting, and administering competitive pay levels and updating compensation structures.

The 2022 survey reports annual base salary/hourly rates, annual bonus data, and total annual compensation for over 90 benchmark positions including technician, professional, engineering, land, field, administrative, management, and executive positions. Each surveyed position stratifies salary data by high, low, mean, median, 25th and 75th percentiles. Results are reported in aggregate, as well as, by company size groups when sufficient data is available. All data is held in the strictest of confidence.

Upcoming PBPA Committee Meetings

- Regulatory Practices Committee Meeting, August 16, 2022

For more information on these or any of our other committees, please contact Stephen Robertson at



While PBPA does not engage in political activity, we always want to make sure our members are aware of opportunities to get to know candidates or elected officials who could make decisions that impact operations in the Permian Basin. This is not an endorsement of any candidate or party.

***You are cordially invited to a meet-the-candidates
fundraising reception benefiting
Jeremy Gay and Greg Cunningham.***



New Mexico Attorney General Candidate



New Mexico House of Representatives Candidate
District 29

***Come speak with Jeremy and Greg
about the value and importance of
the Oil and Gas Industry in New Mexico.***

Friday, August 5, 2022 | 6:00 pm - 8:00 pm
Refreshments will be served

Albuquerque Marriott Pyramid North
5151 San Francisco Rd NE, Albuquerque, NM 87109

**Please RSVP to Robert Perea at
robert@jeremygay.com or call/text 505.610.1831**

Contributions made to political candidates are not deductible as charitable contributions for income tax purposes. Contributions are limited to \$5,200 per election cycle per candidate.
Paid for by Jeremy Gay for Attorney General, William B. McCarthy, Treasurer.
Paid for by the Committee to Elect Greg Cunningham, Samantha Connors, Treasurer.



Cody Campbell
Tracy & John Sellers
Friends of the Permian Basin Oil & Gas Industry

invite you to hear from the next House Republican Budget Chairman

Congressman Jodey Arrington (TX-19)
House Committee on Ways and Means

Tuesday, August 9, 2022
4:30 p.m. ~ 5:30 p.m.
Midland Petroleum Club
501 West Wall Street, Midland, TX 79701

RSVP: Jennifer@JenniferNaedler.com or calling (713) 818-2607



MC PPDC Programs

MC PPDC provides quality training programs designed to keep oil and gas industry professionals current in their areas of expertise by offering the latest industry updates, as well as providing timely and pertinent educational opportunities. Click the below links for upcoming classes being offered by the MC PPDC in the coming months.

All classes are held in-person at the PPDC unless designated “online” in the course description.

[Training Guide](#)

[Risk Management](#)

[ESG Fundamentals](#)

[OSHA General Industry Training](#)

